



SANDUSKY CITY SCHOOLS BLUE STREAK FINANCIAL NEWS CORNER 2019

THANK YOU VOTERS

Due to the generous support and loyalty of the Citizens of Sandusky City Schools, a levy renewal was successfully passed on November 7th, 2018 with a passage percentage of 64%! The revenue generated from the renewal will continue to provide approximately \$1.5M annually for the educational benefits for all Sandusky City Schools Blue Streaks. The average cost to a taxpayer for a home valued at \$100,000 will cost \$.27 per day. The revenue generated for the operational budget for the district assists with providing academic resources to all students; for example, educational supplies, services (electricity, heat, water), transportation, and support for our faculty and staff.

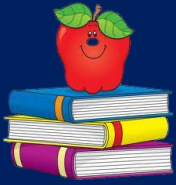
The Sandusky Board of Education has consistently made responsible financial and management decisions to preserve the general fund operational cash balance.

The revenue from state funding has continued to increase for the district over the last several years. Sandusky City Schools receives approximately 50% of the general operational fund from state funding. The Ohio Department of Education is providing basic funding to Sandusky City Schools in the amount of \$6,020 per Blue Streak. The projected areas of revenue for the general budget are listed below:

	2019	<i>% of Revenue</i>
1.010 - General Property Tax (Real Estate)	16,896,652	35.64%
1.020 - Public Utility Personal Property	1,739,815	3.67%
1.035 - Unrestricted Grants-in-Aid	20,000,632	42.19%
1.040 - Restricted Grants-in-Aid (State Funding)	3,459,422	7.30%
1.050 - Property Tax Allocation	3,302,465	6.97%
1.060 - All Other Operating Revenues	2,010,391	4.24%
1.070 - Total Revenue	47,409,377	



“Sandusky City Schools continues to remain financially stable”-Gina Depert Treasurer & CFO



The five year financial forecast is available on the Ohio Department of Education website. The forecast summary copied below represents continued financial success for the district. The cash balances are positive through June 30, 2022.




	FORECASTED			
	2019	2020	2021	2022
1.070 - Total Revenue	47,409,377	47,432,264	46,974,415	47,252,584
4.500 - Total Expenditures	47,965,153	49,530,531	50,806,485	51,910,118
7.020 - Cash Balance June 30	10,624,274	8,606,007	4,853,937	276,403



"The Sandusky City Schools Board of Education makes sound financial decisions for the outstanding educational experience for all Blue Streaks."

 Website: <https://www.scs-k12.net>

 Contact: Mrs. Gina Deppert - Treasurer & CFO
419-984-1005

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Pictured above From Left to Right:

Mrs. Gina Deppert, Treasurer & CFO
Mr. Jeff Krabill, BOE Member
Mrs. Martha Murray, BOE Vice-President
Mrs. Brigitte Green-Churchwell, BOE President
Mrs. Kate Vargo, BOE Member
Mr. Thomas Patterson, BOE Member
Dr. Eugene T.W. Sanders, Superintendent & CEO

Upcoming Events: Community Forums at SHS January 22 and 23, 2019
District United Way Campaign January 2019
District Professional Development Day January 30, 2019