

Sandusky City School District



FY22 vs FY21 Comparison - General Operating Fund - December FY22 -- MONTHLY



	December 2021 FCST Projection	December 2021 Actuals	Variance: December 2021 (ACTUALS) vs NOV FCST (ESTIMATE)	December vs FCST Variance % Diff	December 2020 Actuals	Variance: December 2021 (ACTUALS) vs. December 2020 (ACTUALS)	This December vs. Last December Variance % Diff	Explanation of Variance over 5%
Revenue:								
1.010 - General Property Tax (Real Estate)	\$ -	\$ -	\$ -		\$ -	\$ -		
1.020 - Public Utility Property Tax	\$ -	\$ -	\$ -		\$ -	\$ -		
1.035 - Unrestricted Grants-in-Aid	\$ 1,413,629	\$ 1,109,334	\$ (304,295)	-22%	\$ 1,600,422	\$ (491,088)	-44%	Fair School Funding - ODE expect numbers to fluctuate until foundation formula changes are complete
1.040 - Restricted Grants-in-Aid	\$ 314,735	\$ 267,050	\$ (47,685)	-15%	\$ 267,050	\$ (0)	0%	Fair School Funding - Restricted funds expected to increase in January
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	0%	\$ -	\$ -		
1.060 - All Other Operating Revenues	\$ 70,353	\$ 43,279	\$ (27,074)	-38%	\$ 154,348	\$ (111,069)	-257%	Lower than expected receipts in school tuition revenue
1.070 - Total Revenue	\$ 1,798,717	\$ 1,419,662	\$ (379,055)	-21%	\$ 2,021,820	\$ (602,158)	-42%	
Other Financing Sources:								
2.050 - Advances In	\$ -	\$ -	\$ -		\$ -	\$ -		
2.060 - All Other Financing Sources	\$ 1,616	\$ 30,818	\$ 29,202	1807%	\$ -	\$ 30,818	100%	Minimal Refund of Prior Year Expenditures
2.080 Total Revenue and Other Sources	\$ 1,800,333	\$ 1,450,480	\$ (349,853)	-19%	\$ 2,021,820	\$ (571,340)	-39%	Funding Formula Recalibration
Expenditures:								
3.010 - Personnel Services	\$ 2,170,383	\$ 2,110,022	\$ (60,361)	-3%	\$ 1,905,088	\$ 204,934	10%	Tentative agreement \$500 stipend for all employees
3.020 - Employees' Retirement/Ins. Benefits	\$ 828,903	\$ 856,042	\$ 27,139	3%	\$ 755,951	\$ 100,091	12%	Tentative agreement \$500 stipend for all employees
3.030 - Purchased Services	\$ 555,047	\$ 562,798	\$ 7,751	1%	\$ 1,034,831	\$ (472,033)	-84%	Fair School Funding Formula in recalibrating to new biennial in January
3.040 - Supplies and Materials	\$ 87,062	\$ 79,883	\$ (7,179)	-8%	\$ (137,040)	\$ 216,923	272%	Timing of Purch Svc Expenditures - Positive Variance
3.050 - Capital Outlay	\$ 17,235	\$ 25,245	\$ 8,010	46%	\$ (61,029)	\$ 86,274	342%	Timing - relatively insignificant amount
4.300 - Other Objects	\$ 60,805	\$ 9,362	\$ (51,443)	-85%	\$ 15,244	\$ (5,882)	-62.8%	State Audit, Insure Premiums. Misc Mktng Expenses -Positive Variance
4.500 - Total Expenditures	\$ 3,719,435	\$ 3,643,351	\$ (76,084)	-2%	\$ 3,513,045	\$ 130,306	4%	Fair School Funding changes and shift of expenditures to title grants
Other Financing Uses:								
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -		\$ -	\$ -		
5.020 - Advances Out	\$ -	\$ -	\$ -		\$ -	\$ -		
5.030 - All Other Financial Uses or Adjustments	\$ -	\$ -	\$ -		\$ -	\$ -		
5.050 - Total Expenditures and Other Uses	\$ 3,719,435	\$ 3,643,351	\$ (76,084)	-2%	\$ 3,513,045	\$ 130,306	4%	
Surplus/(Deficit) for Month	\$ (1,919,102)	\$ (2,192,871)	\$ (273,769)	-14%	\$ (1,491,225)	\$ (701,646)	-32%	Negative Monthly Variance - One Month
	FCST	Actual FY22	FY22 Actuals vs FCST (Variance)		Actual FY21	FY22 vs. FY21 Actuals (Variance)		

jh121121

	December FY22	Cash Balance Variance FY21 vs FY20
Beginning Cash Balance - 12/1/21	\$ 13,713,138	\$ 12,080,105
Surplus/Deficit	\$ (2,192,871)	\$ (1,491,225)
Ending Cash Balance - 12/30/21	\$ 11,520,266	\$ 10,588,880
		\$ 931,386